

Bosch completes acquisition of Elpro Group AG Focus on monitoring services for the pharmaceutical industry

March 31, 2022

- ▶ Elpro develops monitoring solutions for the pharmaceutical and healthcare industries.
- ▶ With this acquisition, Bosch Service Solutions is expanding its range of monitoring solutions and entering the pharmaceutical services sector.
- ▶ Antitrust approvals have been obtained.

Frankfurt am Main – Bosch Service Solutions, a leading provider of technology-based services, completed the full acquisition of Elpro Group AG on March 31, 2022. Previously, the responsible antitrust authorities had approved corresponding applications. The acquisition agreements were signed on December 15, 2021. With the acquisition of Elpro, Bosch Service Solutions is expanding its portfolio and entering the pharmaceutical services sector. Elpro develops monitoring solutions for the pharmaceutical, biotech, life science and healthcare industries. This includes the complete monitoring of the cold chain of pharmaceuticals.

"We are very pleased to be able to officially welcome Elpro and its highly qualified associates as part of Bosch Service Solutions," says Henning von Boxberg, president of Bosch Service Solutions. "We will learn from each other and share our respective expertise and experiences in order to jointly develop new innovative solutions for our customers," adds von Boxberg.

"Together with Bosch Service Solutions, we want to grow internationally," adds Philipp Osl, CEO of Elpro Group AG. "By bundling our complementary services and benefiting from each other's expertise, we want to promote innovation and advance the development of new offerings for our customers worldwide."

Elpro employs around 230 employees and is headquartered in Buchs, Switzerland. Further locations are in the USA, Germany, Hungary, Denmark, the Netherlands, Great Britain and Singapore. Elpro also has a worldwide sales network.

Bosch Service Solutions is a leading global supplier of Business Process Outsourcing for complex business processes and services. Using the latest technology and the Internet of Things, the Bosch division develops integrated and innovative service solutions in the areas of Mobility, Monitoring, and Customer Experience. Around 10,000 associates at 26 locations support national and international customers in around 40 languages, primarily from the automotive, travel and logistics sectors as well as information and communication technology.

Additional information is available online at www.boschservicesolutions.com